

FLEXI GRAIN MALT BARLEY PROGRAM

NOW OPEN

THE OPPORTUNITY

MALT BARLEY

Drought in Canada, a return to normal production in Australia and a dry finish in Europe resulting in low malt selection has considerably tightened global supplies of Malt Barley. Australian malting barley prices currently present good value globally and following harvest pressure we can expect to see a robust demand picture play out, underpinned by the return of consistent China demand, the world's largest malt barley importer. The large Victorian crop will pressure export costs higher vs South Australia and Western Australia and very competitive container freight rates ex East Coast will see exports flow in containers over bulk, leaving the bulk business to South Australian and Western Australia.

To capitalise on this opportunity Flexi Grain is accumulating an export parcel of Malt Barley to be shipped ex Lucky Bay and Wallaroo with intended sale and shipment in the first quarter of 2024. Participating growers will have full exposure to prevailing global malt values at the time of sale

Currency risk will be actively managed via a hedging strategy during grain accumulation.

ESTIMATED GLOBAL VALUE TODAY 13/11/2023

Malt Barley FOB Value (\$US/mt) Lucky Bay/Wallaroo	\$267 US
AUD/US Exchange Rate	\$0.64 USc
Port equivalent price Lucky Bay/Wallaroo	\$360 AUD

HOW TO PARTICIPATE

Growers wanting to participate in this program can do so via a fixed tonnage contract. No estimated grower return will be published at this stage. Final pricing will be dependent on future movements in global malt prices, exchange rates, and shipping costs. A management fee of \$10/tonne will be deducted from Grower Returns.

ACCEPTED GRADES

SP1 (Spartacus Malt)
MA1 (Maximus Malt)

DELIVERY SITES

Any T-Ports or Viterra site with appropriate segregations.

FLEXIBLE PAYMENT OPTIONS

Payment Option	60%	80%	100%
Option A (Default)	Harvest Advance 5 Days End of Week	June 15th	September 25th
Option B	Harvest Advance 5 Days End of Week	July 15th	September 25th
Option C	-	July 15th	September 25th

DON'T MISS THE BOAT

Call Sam Grieve to secure a contract or seek further details



SAM GRIEVE
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