

INDEPENDENT AUDITOR'S REPORT To the Members of FXG Group Unit Trust

Opinion

We have audited the financial report of FXG Group Unit Trust (Pool Provider) which comprises the statement of financial position and statement of profit or loss, for each pool, for the period 1 October 2021 to 31 October 2022.

In our opinion, the accompanying financial report of the Pool Provider:

1. gives a true and fair view of the Pool Provider's financial position as at 31 October 2022, and its financial performance for period then ended, for each pool presented;
2. is prepared in accordance with Australian Accounting Standards; and
3. complies with the requirements of the Australian Grain Industry Code of Practice (May 2018) and operating standards for Pool Providers outlined in the Technical Guideline Document (September 2017).

Basis of Opinion

We conducted our procedures in accordance with the Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. Our procedures include obtaining an understanding of the documented internal control procedures and review of compliance requirements outlined in the Australian Grain Industry Code of Practice (May 2018) and Technical Guideline Document (September 2017), with the objective of obtaining sufficient evidence to form an opinion on whether the Pool Provider has complied with the requirements.

We are independent of the Pool Provider in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Director's Responsibility for the Financial Report

The Directors of the trustee company, Flexi Grain Pty Ltd, are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and complies with the requirements of the Australian Grain Industry Code of Practice (May 2018) and operating standards for Pool Providers outlined in the Technical Guideline Document (September 2017).

This responsibility includes establishing and maintaining internal control relevant to the preparation of the financial reports that is free from material misstatement, whether due to fraud or error.

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Assurance Practitioner's Auditor's Responsibility

Our objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. It is not the role or responsibility of the auditor to comment on the financial performance of the Pool Provider but to examine the operation, manner and methodology in which management was conducted.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ASAE 3000 will always detect a material misstatement when it exists. Because of the inherent limitations of any information system and internal control structure, it is possible that errors or instances of non-compliance may occur and not be detected. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

We conducted our procedures in order to express an opinion to the Members of FXG Group Unit Trust. We disclaim any assumptions of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the Members of FXG Group Unit Trust and the Directors of Flexi Grain Pty Ltd, or for any purpose other than that for which it was prepared.

Yours faithfully

A handwritten signature in blue ink, appearing to be 'RSM'.

RSM AUSTRALIA PTY LTD

A handwritten signature in blue ink, appearing to be 'BY CHAN'.

B Y CHAN
Director

Dated: 1 June 2023
Melbourne, Victoria