




AREA BASED CONTRACT.



FLEXI GRAIN **LESS RISKS MORE BENEFITS**

Flexi Grain meets the increasing demand from Australian grain growers seeking independently and professionally managed grain marketing strategies designed to minimise risk and maximise returns.

An Area Based Contract mitigates wash-out risk, whilst permitting professional price risk management well before harvest, without the inherent risks associated with futures trading or fixed forward sale contracts.

WHAT IS AN AREA BASED CONTRACT?

Growers choose to contract specific paddocks of wheat, barley and canola to Flexi Grain. The grower will then manage the contracted paddocks through to harvest, as they normally would.

Once all of the production from the contracted areas has been delivered, Flexi Grain will then transfer the grain to the predetermined grain marketing strategy.

There is no tonnage commitment in the contract, as growers are committing to delivering all of the grain grown from the contracted paddocks.

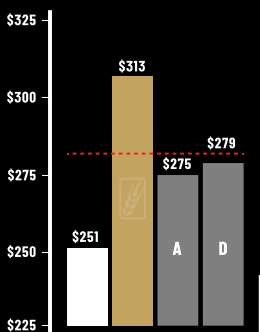
It's that simple, the contracted grower delivers all the grain grown, from the contracted area.

POOL NAME	POOL DESCRIPTION	FINALISATION DATE
FlexiTEN	Actively Managed basis and derivative strategy over a ten month period.	Growers can commit to FlexiTEN from the 1st of November until the 31st of January 2020. The strategy will be managed through to the end of August 2020.
FlexiOption	Physical grain is sold soon after title transfer and replaced with options.	Growers can commit to FlexiOption from the 1st of November until the 31st of January 2020. The strategy will be managed through to the end of August 2020.
FlexiProtect	Provides downside price protection via the ownership of Put options.	Growers can commit to FlexiProtect once they have entered into an Area Based Contract.

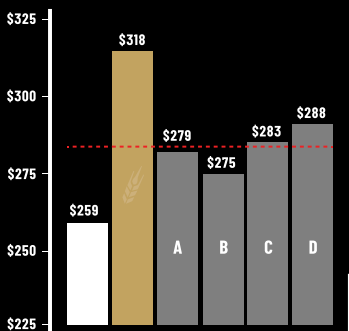
WA MANAGED POOL PERFORMANCE

17/18 MARKETING SEASON

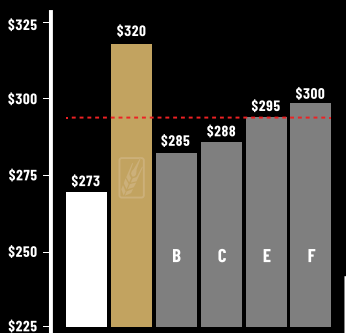
FLEXI GRAIN **AVG HARVEST PRICE** **OTHER POOL MANAGERS**
--- AVG CASH PRICE NOV17-OCT18 (NET OF CARRY)



BFED1



ASW1



APW1

AREA BASED CONTRACT TICKS ALL THE BOXES.

We challenge you to find a product that offers the combined benefit of Flexi Grain's Area Based Contract.

BENEFIT	FLEXI GRAIN
No washout risk	✓
Pre-harvest price management	✓
Post-harvest market participation	✓
Complete transparency	✓
Exclusive and regular strategy updates	✓

SECURE & TRANSPARENT POOL RETURNS

Grower funds are held in a unit trust structure with complete disclosure of all pool activities. An Estimated Pool Return (EPR) will be regularly quoted on a Port basis in Eastern Australia or a Free Instore basis in Western Australia.

STRUCTURE AND GOVERNANCE

Grower assets are protected by a ring fence trust structure known as FXG Group Unit Trust.

Flexi Grain has engaged Lachstock Consulting to provide independent oversight of the FXG Group Unit Trust to ensure compliance with Grain Trade Australia (GTA) Operating Standards for Pool Providers.

RECEIVAL POINTS

All grain produced under the Area Based Contract must be delivered to approved receival sites.

FEES AND DEDUCTIONS

All costs associated with the marketing of the pooled grain including, but not limited to, the pool management fee (\$7.50/MT), storage, interest, hedging profits and losses, levies, and freight have been deducted from all EPRs.

DEFAULT DISTRIBUTIONS

POOL NAME	FIRST DISTRIBUTION / ADVANCE	SECOND DISTRIBUTION	FINAL DISTRIBUTION
FlexiTEN	10th or the 25th day of the month 60%	June 25th 80%	September 25th 100%
FlexiOption	10th or the 25th day of the month 90%	N/A	June 25th 100%
FlexiProtect	February 25th 100%	N/A	N/A

CONTACT

ADRIAN MONDY
WA REGIONAL MANAGER
adrian.mondy@flexigrain.com.au
0428 722 524

flexigrain.com.au